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FOR IMMEDIATE RELEASE

Target Announces New Internet Fulfillment Center at Diamond Ventures' Rita Tech Park Project in Tucson, AZ

Tucson, AZ (May 3, 2007) - Target, one of the nation's largest discount merchandise store chains, announces today that it will open a new fulfillment center in Tucson, Arizona for its on-line business, Target.com. Target is purchasing 100 acres of land from Diamond Ventures, Inc. (DVI) inside their Rita Tech Park project. The property is located along the I-10 corridor on the SE side of Tucson. Target, working with DVI, will shortly begin to build a brand new 975,000 square-foot facility. Operations are scheduled to begin in Spring 2009.

"Our company is very grateful for the exceptional work Tucson Regional Economic Development (TREGO) did to bring Target to Tucson," said Bill Kelley, CFO of DVI. "We hope that many other Fortune 500 companies will follow Target's lead and take advantage of all that Tucson has to offer."

Target selected Tucson for this facility based upon a variety of factors, including the availability of a skilled workforce, transportation and infrastructure, quality of life, lower taxes, housing and real estate.

"Tucson is a vibrant community and has a skilled workforce which makes it a great fit for us," says Mitch Stover, Senior Vice President, Distribution Services, Target. "We look forward to being a partner in Tucson's success and growth."

"Following in the footsteps of other major names like Pella Corporation and La Costeña, Tucson continues to grow a national reputation of attracting high-quality employers," says Joe Snell, TREGO president and CEO. "Tucson is proud to be chosen as the site for this facility and will benefit by job opportunities for all."

ABOUT DIAMOND VENTURES

Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit www.diamondventures.com