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**FOR IMMEDIATE RELEASE**

**Diamond Ventures and Evergreen Development Announce the Opening of a New BASIS School at Steam Pump Village**

**Tucson, Ariz. (August 5, 2010)** — Diamond Ventures, with our partner Evergreen Development, is proud to announce the completion of the BASIS school in our Oro Valley Steam Pump Village project. State and local officials, BASIS staff, administrations and students, along with staff from Diamond Ventures and Evergreen Development attended a ribbon cutting ceremony at the site on August 3, 2010.

Oro Valley Mayor Satish Hiremath, council members Barry Gillaspie, Lou Waters, Steve Solomon and Joe Hornat, State Sen. Al Melvin and Rep. Nancy Young Wright joined hundreds of parents and students to celebrate the near completion of the school in Oro Valley's Steam Pump Village. "This project is a model, because from start to finish it only took four months to complete," Hiremath said.

The mayor called the project an example of the efficiencies of the town's revised development process. He praised the work of the developers, and the project management team, saying construction of a new facility in just four months is "unheard of, and is an indication of the commitment that Oro Valley has to furthering" business growth and economic development. "This project would not have worked had the developer not had an approved development plan..."

BASIS officials expect the school to open in time for the coming school year. Already, more than 500 students have signed up for the inaugural term.

"Our experience with the Town of Oro Valley ... was, in a word, amazing," said Gregg Alpert, chief operating officer for Evergreen, "We started construction only 20 days after the initial meeting. This would not have been possible without the incredible cooperation, support, commitment and vision from the Town and their incredible staff."

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**ABOUT DIAMOND VENTURES**

Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit [www.diamondventures.com](http://www.diamondventures.com)