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FOR IMMEDIATE RELEASE

Diamond Ventures Completes Housing and Urban Development Lease at Tucson Office Plaza

Tucson, Ariz. (May 5, 2010) — After being selected in late 2009, Diamond Ventures is pleased to announce that Housing and Urban Development's (HUD) Tucson headquarters has opened inside Tucson Office Plaza (TOP). TOP is a 84,000 square foot multi-tenant commercial office building located at 6245 E. Broadway.

HUD's mission is to create strong, sustainable, inclusive communities and quality affordable homes for all. HUD is working to strengthen the housing market to bolster the economy and protect consumers; meet the need for quality affordable rental homes; utilize housing as a platform for improving quality of life; build inclusive and sustainable communities free from discrimination; and transform the way HUD does business.

Diamond Venture's Chief Financial Officer was pleased to see HUD move in to TOP, saying, "We are pleased to see that our relationship with the Federal Government continues to expand throughout Tucson. We have completed a number of leases with other agencies, including: the Department of Defense, US Fish and Wildlife, Census and the Social Security Agency. We are comfortable with the protracted process you must go through to attain these leases and are happy that we have established exceptional professional relationships with these departments." He went on to say, "I am very proud of the team that we have assembled inside DVI. A lot of work goes in to securing a GSA lease and I am confident we will be able to do more of them in the future."

ABOUT DIAMOND VENTURES

Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit www.diamondventures.com